

Nordea 1, SICAV

Société d'Investissement à Capital Variable
R.C.S. Luxembourg B 31442
562, rue de Neudorf, L-2220 Luxembourg

NOTICE TO SHAREHOLDERS OF

- I) NORDEA 1 – EUROPEAN CORPORATE BOND FUND PLUS – TBI - EUR
- I) NORDEA 1 – EUROPEAN COVERED BOND FUND – TBI - EUR
- I) NORDEA 1 – EUROPEAN HIGH YIELD BOND FUND – TB – EUR
- I) NORDEA 1 – EUROPEAN HIGH YIELD BOND FUND – TBI – EUR

- II) NORDEA 1 – EMERGING MARKET BOND OPPORTUNITIES FUND – HBI – DKK

Luxembourg, 22 June 2018

Dear Shareholder,

I) HARD CLOSURE AS OF 30 JULY 2018

As announced in the notice to shareholders of 5 July 2017 as disclosed on www.nordea.lu, the soft closed shares classes, indicated in the table below, which qualify as hedged share classes under the opinion of the European Securities and Markets Authority (“**ESMA**”) dated 30 January 2017 on share classes of UCITS (the “**Opinion**”) and the endorsement of the Opinion by the *Commission de Surveillance du Secteur Financier* (“**CSSF**”) via its press release 17/06, will be hard closed for additional investments by existing shareholders **as of 30 July 2018**.

NORDEA 1 – EUROPEAN CORPORATE BOND FUND PLUS – TBI - EUR	LU1055445610
NORDEA 1 – EUROPEAN COVERED BOND FUND – TBI - EUR	LU1067960176
NORDEA 1 – EUROPEAN HIGH YIELD BOND FUND – TB – EUR	LU0976012756
NORDEA 1 – EUROPEAN HIGH YIELD BOND FUND – TBI – EUR	LU0976012673

The shareholders are informed that Nordea 1 – Low Duration European Covered Bond Fund and Nordea 1 – Low Duration European High Yield Bond Fund have been launched since last end of year, as an alternative for switching the assets.

II) NORDEA 1 – EMERGING MARKET BOND OPPORTUNITIES FUND – HBI – DKK

The shareholders of the share class Nordea 1 – Emerging Market Bond Opportunities Fund HBI – DKK are informed that this share class has been reengineered. Being now compliant with the Opinion this share class will not be hard closed as initially announced and will continue to operate after 30 July 2018.

In relation thereof, or if you have any questions or would like additional information relating to the above, feel free to contact your financial advisor or Nordea Investment Funds S.A., Client Relationship Service, on telephone +352 43 39 50-1.

Yours sincerely,

The Board of Directors